

28 September 2021

**EQTEC plc**  
(“EQTEC”, the “Company” or the “Group”)

**Interim results for the six months ended 30 June 2021**

EQTEC plc (AIM: EQT), a world-leading gasification solutions company building the future of a cleaner waste-to-energy industry, is pleased to announce its unaudited interim results for the six months ended 30 June 2021.

**Highlights**

- **Growing conversion of pipeline opportunities into active development projects**
- **Financial Close of first Market Development Centre, with others following**
- **Investment in growth platform through Joint Ventures and expert teams**
- **Oversubscribed placing for £16 million in new development capital**
- **Ramp-up in engagement with policy makers, influencers and ESG interest groups**
- **On track to achieve seven times revenue growth over previous year**

**David Palumbo, CEO of EQTEC, commented:**

“As we approach the United Nations Climate Change Conference (COP26) UK 2021 in November, we are pleased to share our Interim Results for 2021 and outlook for the second half of the year, along with a broader update about how we are strengthening our efforts to transform waste into clean energy and biofuels. Our hope for COP26 is that the EU, UK and USA in particular embrace more ambitious and stringent targets aimed at ultimate outcomes for the environment, such as increased carbon efficiency and reduced total emissions, especially of the most hazardous pollutants.

The Company has been increasingly active in 2021 with policy influencers and policymakers. Early in the year, we joined and worked closely with a number of industry associations in the EU and UK. We contributed directly to and co-authored the European Biogas Association’s upcoming whitepaper, *Gasification: a sustainable technology for circular economies – scaling up to reach Net Zero by 2050*, and we made written submissions to consultations opened by UK Environment Agency and UK Department for Business, Energy and Industrial Strategy (BEIS).

Policymakers need to know that EQTEC’s Advanced Gasification is not a concept technology for the future - it is a ‘now’ solution for ‘now’ challenges of waste management and clean energy. Through the projects we are developing right now, EQTEC’s innovations are being aimed at:

- Preventing forest fires in California;
- Clearing farming waste and delivering clean energy in Greece, Italy and Croatia;
- Handling municipal solid waste and delivering clean energy at scale in the UK;
- Innovating synthetic natural gas (“SNG”) solutions in Ireland; and
- Converting legacy facilities in France to handle industrial and contaminated waste.

Our solutions deliver both a low emissions profile from waste treatment along with highly efficient production of energy or biofuel. So, even as we push harder to raise awareness of the immediate contribution we will make to the goals of COP26, we are hard at work identifying, qualifying and pursuing new projects in our target markets, for those who already know.