

ABOUT EQTEC PLC

Grounded in commercial responsibility and through its talent and focus on carbon engineering, EQTEC nurtures sustainable communities toward concerted development of a clean world.

- We specialise in syngas innovation, designing and implementing the world's cleanest and most efficient intermediate fuel.
- Our syngas may be transformed into heat, power, biofuels, synthetic natural gas (SNG) and hydrogen, all from a wide range of waste material, including forestry or agricultural biomass, industrial waste and municipal waste.
- Combining our technology and commercial capabilities with those of our global ecosystem of partners, EQTEC-enabled projects and plants accelerate the world's journey to a Net Zero future.





OUR ESG JOURNEY TO DATE

Environmental, social and governance (ESG) goals are fundamental to our long term commercial success and market role. On our journey to sustainable business, all three factors shape the identities of EQTEC, its partners and the Group of companies we are building together.

- Our sustainability efforts so far have seen EQTEC awarded the Green Economy Mark by the London Stock Exchange. This recognises companies that derive more than 50% of revenues from products and services that contribute to environmental objectives, such as climate change mitigation and adaptation, waste and pollutant reduction and the circular economy.
- Additionally, our shareholders, both large and small, tell us they choose us when selecting an impact investment, so that they can help us, through our core proposition, generate a measurable and positive environmental impact alongside strong financial returns.

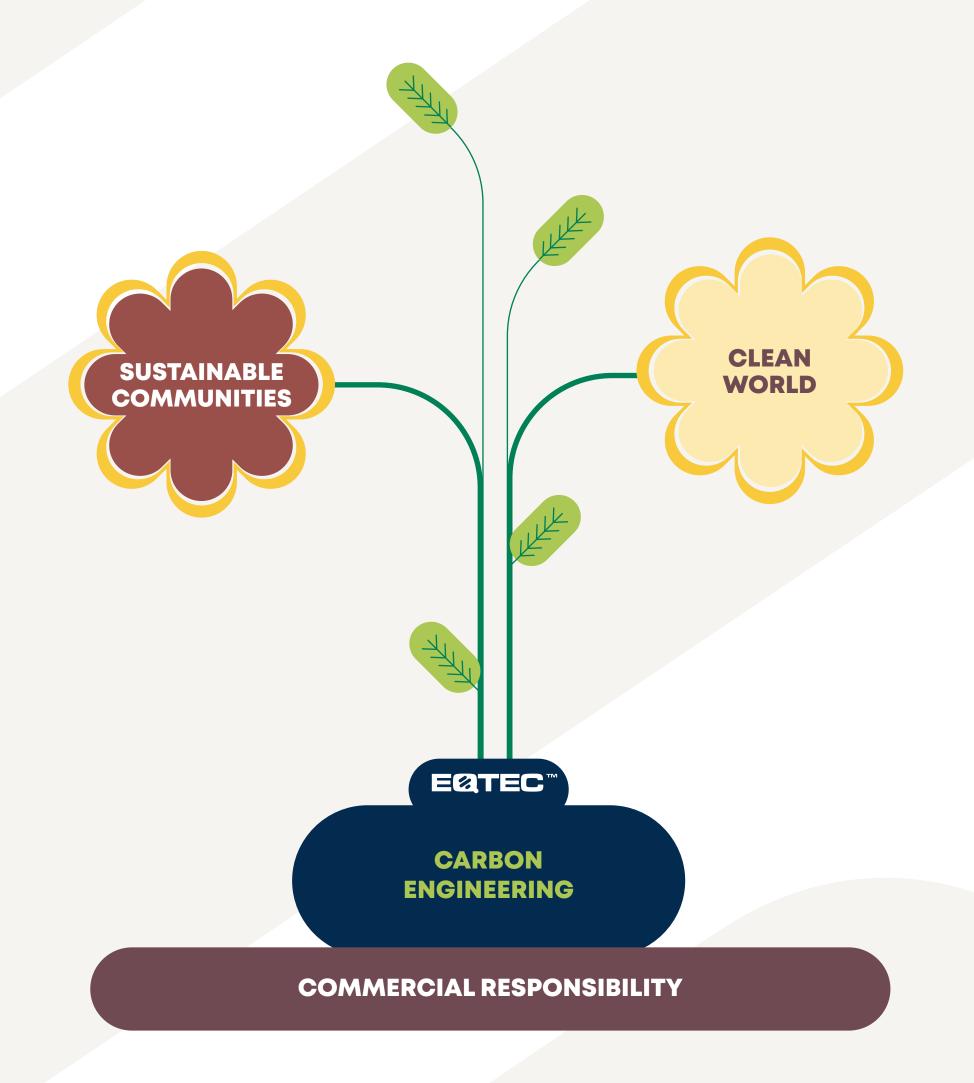




ESG STATEMENT: FOUR STRATEGIC PRIORITIES

This ESG Statement sets out how we will further integrate ESG achievements into our business model in the coming years.

- Our four strategic ESG priorities are carbon engineering, clean world, sustainable communities, and commercial responsibility. They were identified through consultation and discussion with internal and external stakeholders during a comprehensive materiality exercise in 2021¹.
- We will continue to consult a wide variety of stakeholders, including owner-operators, investors, strategic partners, employees, industry associations, EPC partners, media and political influencers on a regular basis as we implement and evolve our ESG strategy.



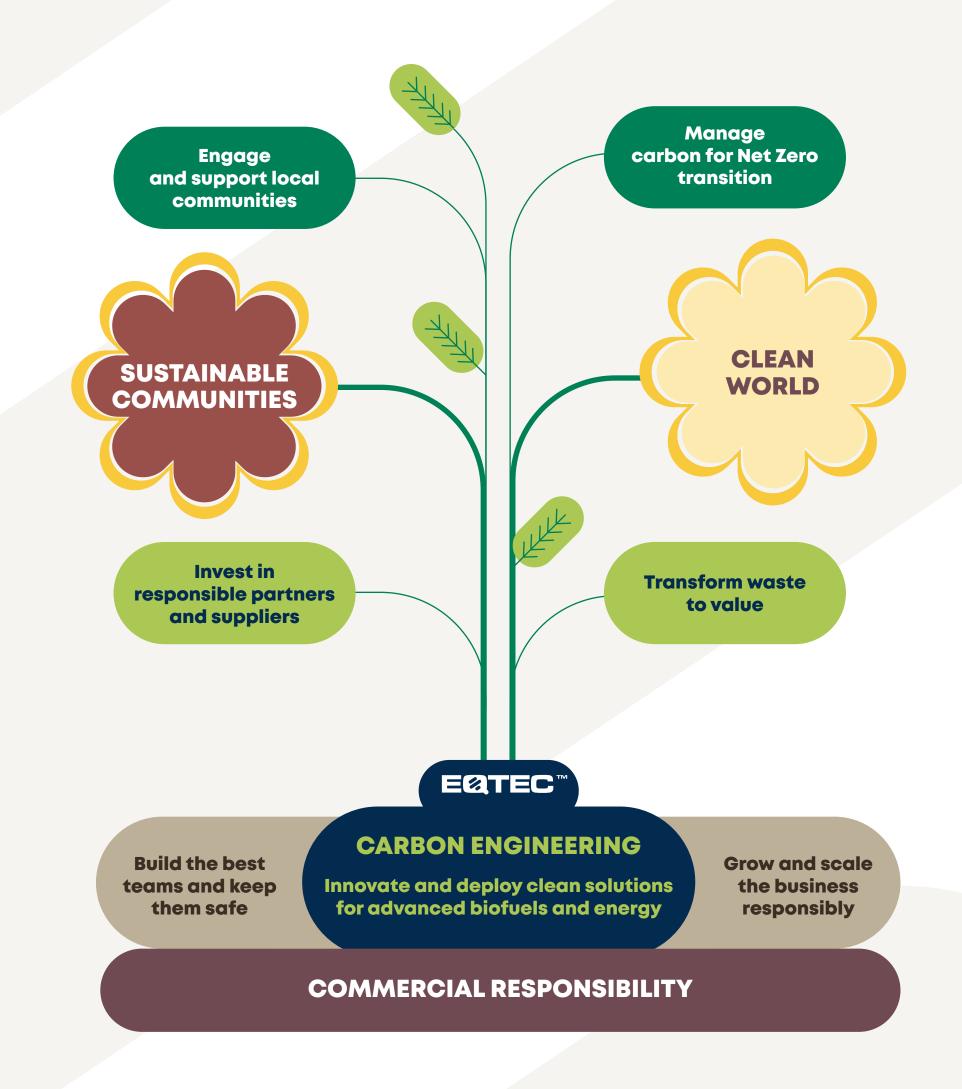


¹ Comprising landscape and competitor desk research, interviews with internal and external stakeholders, a survey with internal and external stakeholders to explore the social, environmental, and governance issues that will have the biggest impact on the future success of EQTEC.

OUR ESG FRAMEWORK

Grounded in commercial responsibility and through our talent and focus on carbon engineering, EQTEC nurtures sustainable communities toward concerted development of a clean world.

- EQTEC focuses talent and innovation on carbon engineering. We will: Innovate and deploy clean solutions for advanced biofuels and energy
- EQTEC is dedicated to re-establishing a clean world. We convert the world's waste into valuable energy and biofuels without creating dangerous pollutants or emissions.
 - We will: Manage carbon for the Net Zero transition; Transform waste to value
- EQTEC supports the development of sustainable communities. We engage locally, employ locally, implement locally and maintain our technology locally.
 - We will: Invest in responsible partners and suppliers; Engage and support local communities
- EQTEC commits to commercial responsibility. We practice high standards of governance and management across our operations and value chain and communicate and engage openly with our stakeholders.
 - We will: Build the best teams and keep them safe; Grow and scale the business responsibly





MANAGING AND REPORTING **OUR PROGRESS**

For each of our strategic priorities, we have identified relevant focus areas and will report each year on how we are delivering against those areas of focus, aligning our reporting and progress to the UN Sustainable **Development Goals (SDGs).**

David Palumbo CEO, EQTEC plc

We will report annually and in full on our performance against our ESG principles, aligning our reporting with and then progressing to full compliance with a range of globally accepted best standards.

Our team is excited to begin more thoroughly to make changes which demonstrate that ESG is already intrinsically linked to EQTEC's mission and proposition.

> We have identified seven of the SDGs as being particularly important and relevant to us and will align our reporting and disclosures to these goals and the relevant targets that underpin them.





Our Non-Executive Chairman has

oversight of and responsibility for our

ESG performance and progress.

OUR

PROGRESS







We will integrate reporting on our ESG progress into our trading updates and interim statements from 2022 onwards.

> Externally, our first full ESG report will cover the financial year ending in December 2022 and will be published in Spring 2023.

Internally, progress with implementation of our ESG strategy will be reported quarterly to the EQTEC Board, integrated into business performance reporting and supported by monthly internal updates.













EQTEC

FUTURE THROUGH SUPERIOR SYNGAS

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