



*Near-term copper and gold catalysts backed
by proven waste-to-value technology*

FORGENT PROPRIETARY

EXECUTIVE SUMMARY

"EXPLORATION ASSETS DELIVER NEAR-TERM CATALYSTS WHILE THE GASIFICATION PLATFORM SCALES TOWARD RECURRING REVENUES"

Highlights

- **Copper & gold exploration assets** delivering near-term, drill-driven re-rating catalysts
- **Supportive macro backdrop:** gold at record levels; copper demand accelerating
- **Proven waste-to-value platform** with 11+ years of continuous operation provides long-term strategic optionality
- **Metals offer near-term value. Gasification provides long-term upside**

Value Creation Pathway

- **Strategic Reset**
 - Simplified capital structure
 - No near-term refinancing risk
 - Cost base reset
 - Allocating capital to highest probability of near-term value inflection, while preserving long-term upside from proprietary technology
- **Near Term Value Drivers**
 - Copper and gold exploration: Green Rock 99% owned
 - Drill targets and first drilling within six months
 - Exploration driven catalysts
- **Long Term Platform Value**
 - Proven gasification technology focused on successful commissioning of multiple waste to energy reference plants
 - 125,000+ audited operating hours
 - Sales led capital light model

COMBINING CORE WASTE TO VALUE PLATFORM WITH CRITICAL/ PRECIOUS METALS

Risk balancing model

- Exploration = short cycle catalysts
- Technology = long cycle recurring upside
- Capital allocation limits dilution risk

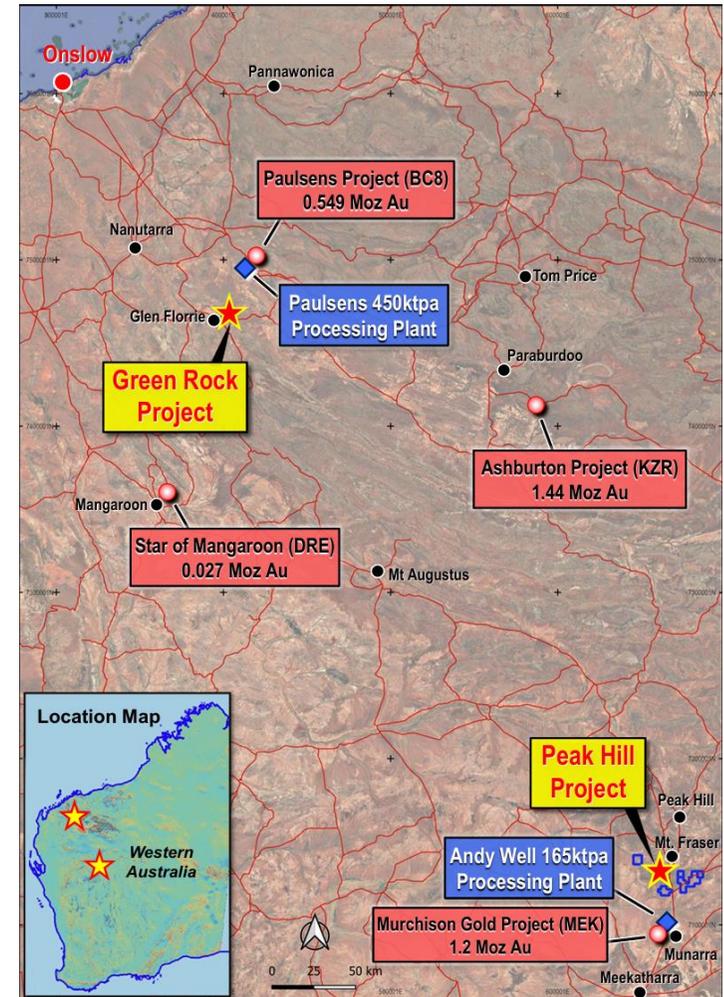
Green Rock project (99% owned)

- High-grade surface copper and gold mineralisation in proven WA district
- Five defined prospects, drill-ready within 6 months
- First drill results expected within eight months

Peak Hill project (option to purchase 99%)

- Large-scale advanced gold dominant exploration project with historic drilling

	Green Rock Copper-Gold Project	Peak Hill Au-Cu Portfolio
		Option to purchase 100% for US\$2,291,892 (US\$400,000 cash and US\$1,891,892 equity);
Location	Ashburton Mineral Field, southern Pilbara, WA	Peak Hill Mining District, Mid-West, WA
Tenure size	31.5 km ²	162 km ²
Tenure status	1 granted exploration licence (expiry 2030)	5 granted exploration licences
Commodity focus	Copper with associated gold	Gold dominant, with copper occurrences
Geological setting	Proterozoic Ashburton Basin; deformed metasediments (greenschist facies)	Proterozoic Glengarry Sub-Basin; Karalundi Formation and Narracoota Volcanics
Style of mineralisation	Copper oxides (malachite, azurite) at surface	Gold mineralisation with local high-grade copper in gossans and drilling
Historic work	Surface mapping, rock chips, channel sampling; minor historic production	Rock chips, RAB drilling, VTEM, magnetics and multiple drill programs
Drilling completed	None reported	Multiple drill intersections reported
Reported grades	Surface samples up to >50% Cu with minor Au	Gold up to 47 g/t Au; copper up to 33m @ 0.28% Cu
Number of prospects	Five discrete prospects	Numerous prospects across the district
Exploration maturity	Early-stage exploration	Advanced exploration (pre-resource)



DEEP DIVE: GREEN ROCK PROJECT (99%)

COPPER FOCUSED DRILLING WITHIN SIX MONTHS

Location & Access

- **31.5 km² granted exploration licence** comprising **five discrete copper–gold prospects**
- Located in the Ashburton Mineral Field of the southern Pilbara Region of Western Australia (a proven Western Australian exploration region with good access)

Geological Setting

- Hosted within a **Proterozoic geological sequence** considered prospective for **copper and gold mineralisation**
- Widespread surface mineralisation, including **extensive malachite development**, consistent with copper-rich systems

Exploration Status

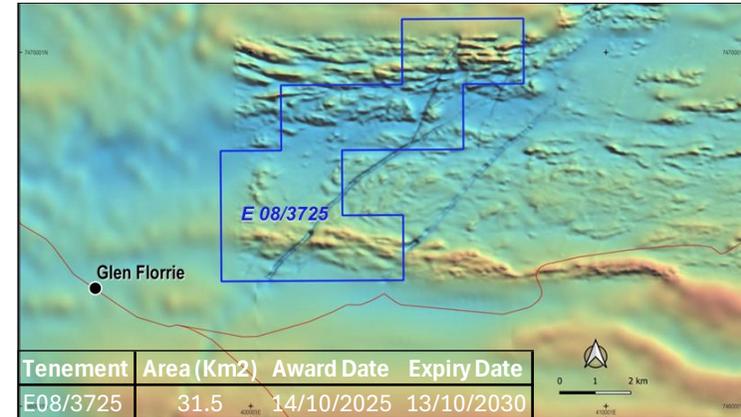
- Early-stage project with **multiple high-grade surface expressions** across the licence area
- Exploration to date focused on mapping, rock chip sampling, and channel sampling
- **No modern systematic drilling completed**, providing significant upside potential

Selected Surface Results (High-Grade Copper & Gold)

- **Green Rock Prospect:** Northwest-trending zone of intense malachite mineralisation (locally >50% malachite), with channel samples up to **1m @ 14.1% Cu** and associated gold values to **1.1 g/t Au**
- **Ming Bore North:** Rock chip samples returned **exceptionally high copper grades up to 54.5% Cu**, with gold values to **1.47 g/t Au**
- **Green Hat:** Rock chip result of **3.1% Cu and 0.13 g/t Au**
- **Glen Florrie:** Historic small-scale copper production (**13.6% Cu**), rock chip samples up to **22.1% Cu and 2.2 g/t Au**

Next Steps / Investment Rationale

- Multiple high-grade copper–gold occurrences confirm a **robust mineralised system at surface**
- Results indicate strong potential for mineralisation to continue **at depth and/or along strike**
- **Drill-ready targets expected within ~6 months**, supporting **near-term exploration-driven re-rating potential**



DEEP DIVE: PEAK HILLS PROJECT (OPTION)

ADVANCED GOLD – COPPER EXPLORATION, WESTERN AUSTRALIA

Location & Infrastructure

- Located ~80km north of Meekatharra, covering ~163km² across five granted tenements
- Excellent access via the Great Northern Highway
- Within 100km of three operating gold processing plants

Geological Setting

- Situated within the **Proterozoic Glengarry Sub-Basin**
- Underlain by **Karalundi metasediments and Narracoota Volcanics**, a geological sequence considered prospective for **gold and copper mineralisation**

Exploration Status

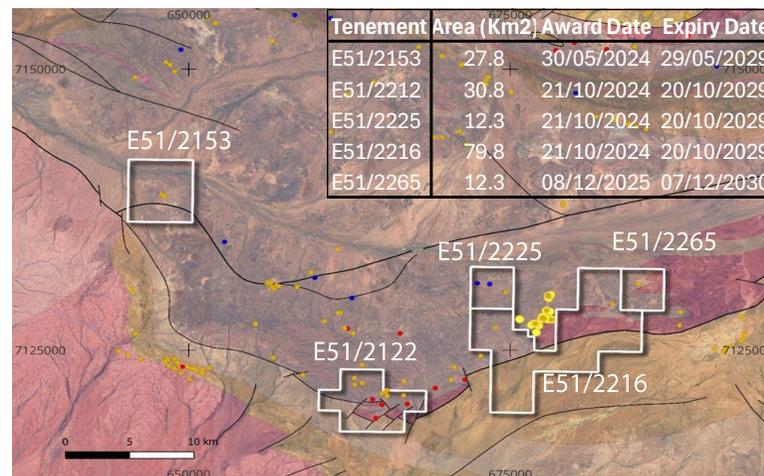
- Advanced historic exploration with **multiple (9) defined prospects**
- Underexplored at scale, with significant potential for modern systematic drilling

Selected Historic Results (High-Grade Signals)

- Mick Well 2: **2m @ 21.9 g/t Au from 24m**
- Mick Well 1: **2m @ 3.67 g/t Au from 16m; 4m @ 3.79 g/t Au (RAB)**
- Karalundi prospects: multiple rock chip results **>1 g/t Au**, with highs up to **24.5 g/t Au**
- Orient prospect: intersections including **1m @ 9.72 g/t Au, 33m @ 0.28% Cu**; gossans reported up to **12.8% Cu**
- Additional copper anomalism: rock chips up to **7.1% Cu**

Investment Rationale

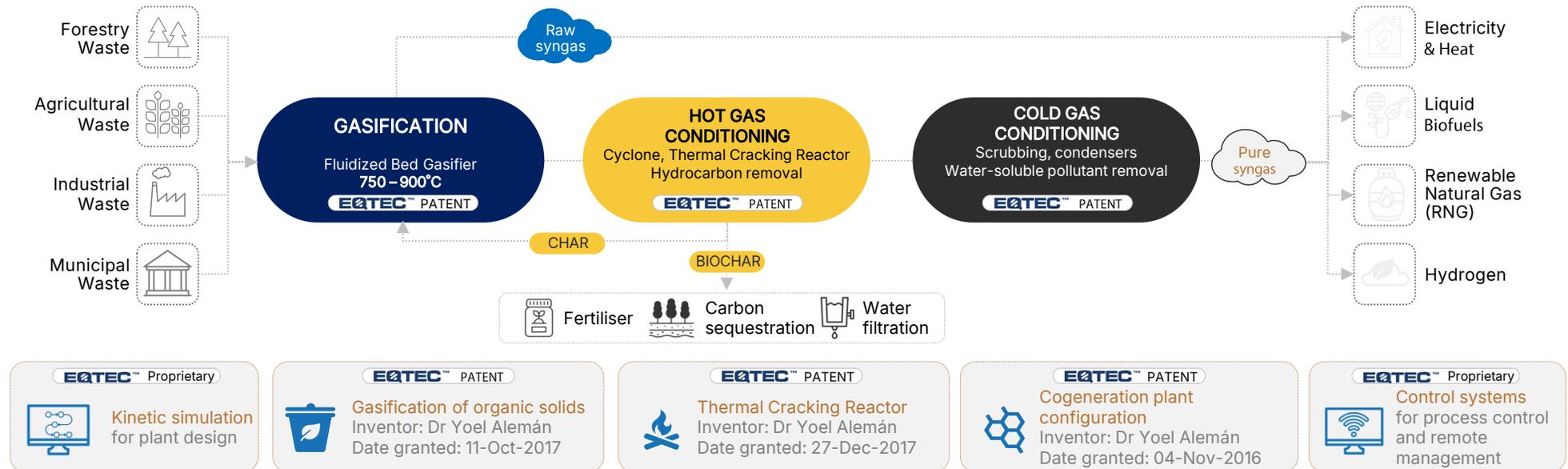
- High-grade gold and copper signals from historic work
- Scale, infrastructure advantage, and multiple targets support further drilling
- **Option structure limits near term dilution while preserving exposure to exploration-driven upside**



EQTEC CORE TECHNOLOGY: PROPRIETARY PROCESS DESIGN

Key Highlights

- EQTEC gasification technology provides clean conversion of a wide range of waste materials into synthesis gas ("syngas")
- Technology proven by 11+ years of continuous commercial operations at one of EQTEC's first customers in Spain (120,000+ hours of audited runtime)
- Rising global waste challenge is a structural opportunity (over 60 types of feedstocks trialled)
- Currently supporting customers to achieve commissioning at plants in Greece and US (Northfork)



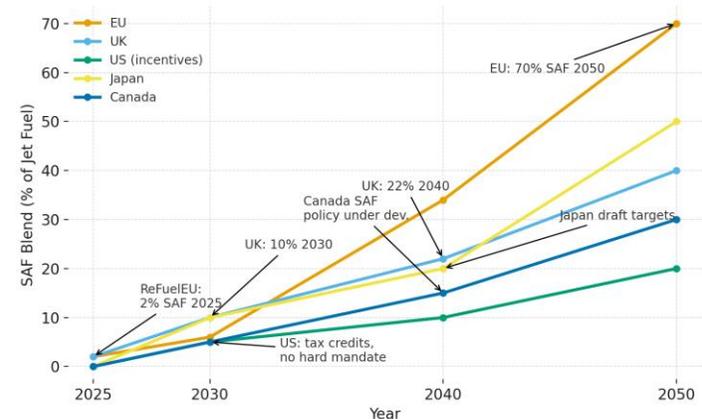
COMMERCIALISATION OF CORE GASIFICATION TECHNOLOGY

- **Establishing a Sales Led, Capital-Light Technology and Services Platform**
 - Proven core technology and engineering platform, validated through commercial operations and long-term performance data
 - Active across four markets (US, France, Spain and Greece); Implementing a dedicated sales led strategy to convert robust pipeline into recurring service revenues;
 - Focus on profitability with cost base reset to 2021 levels; breakeven targeted 2026
 - Refreshed leadership team driving disciplined execution, capital efficiency and sustainable growth
- **Multiple Strategic Opportunities**
 - **Energy-Import Dependent & Land-Constrained Markets (e.g. Hawaii)**
 - Structurally attractive conditions for EQTEC technology
 - Above-average electricity prices
 - Limited landfill capacity and rising disposal costs
 - Strong need for local, resilient energy solutions
 - **Synthetic Fuels (SAF) – Structural Demand Growth**
 - Policy-driven long-term market pull
 - SAF demand expected to grow from ~2Mt/year today to >20Mt/year by 2050
 - Structural supply shortage emerging globally
 - Proven waste-to-fuel pathways positioned for premium pricing and long-term offtake.

- **Key Revenue Streams**

- Engineering / design fees
- Licensing
- Recurring service revenues

Structural Demand from SAF Mandates



UPCOMING NEWSFLOW AND VALUE CATALYSTS

EXPLORATION DELIVERS SHORT-CYCLE NEWSFLOW / TECHNOLOGY DELIVERS LONG-CYCLE VALUE GROWTH

A balanced pipeline of exploration and commercial milestones designed to deliver continuous market visibility

Q1-Q2 2026 Exploration Set up

- Final geological mapping and validation
- High grade zone confirmation
- Drill targets identified
- Expected outcome: drill ready programme

Q3 2026 First Exploration Catalysts

- First pass drilling at Green Rock
- Initial assay results
- Follow up drill planning
- Potential market impact: Exploration driven re-rating potential

2026 (parallel) Gasification Delivery

- Commissioning milestones at waste to energy reference plants (Greece and US)
- Operational validation of technology
- Pipeline conversion progress

2026 – 2027 Commercial Expansion

- New gasification contract wins (including SAF focused projects)
- Scaled commercial platform

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RECENTLY REFRESHED MANAGEMENT TEAM



James Parsons

CEO



- 25+ years in energy and resources. Former Shell. Executive leadership across AIM listed energy and mining businesses
- Extensive operational experience directing exploration and drilling programmes in extractive industries, from planning and permitting through to execution and results delivery.



Gerry Madden

CFO



- 20+ years of experience in cleantech, sustainable energy and capital markets.
- Proven experience across financial operations, complemented by strong expertise in legal, regulatory, and company secretarial matters for listed companies



Dr. Yoel Alemán

CTO - Gasification



- 20+ years of experience in gasification of biomass and MSW/RDF. Inventor of all EQTEC patents
- Designed, built and operated gasification facilities on pilot plant and commercial scale



David Palumbo

Non-Executive Chairman



Brian Cole

Non-Executive Director